

## Press Release

Dhaka, 22nd June 2010

### **Dutch Agency for International Business and Cooperation launches next tender for the Private Sector Investment program for entrepreneurs**

The closing date for the next tender of **the Private Sector Investment (PSI) programme** of the Netherlands Agency for International Business and Cooperation (EVD) is **23 August 2010, 19:00 hrs (15:00CET)**. The PSI programme stimulates foreign investments in innovative businesses in developing countries, including Bangladesh. Grants of a maximum of 750.000 Euro are provided to Joint-Ventures between a Bengali and a foreign company. PSI thus allows companies to seize opportunities that would otherwise have gone to waste. The PSI program has two tenders a year, this is the second tender for 2010.

The objectives of PSI is to create employment opportunities and generate income in developing countries. This is achieved by providing foreign companies an opportunity to make an innovative investment together with a local partner. The EVD manages the PSI programme for the Netherlands ministry for Development Cooperation. The maximum project budget is 1.5 million Euro, of which 50 percent will be provided in the form of a grant.

Only the foreign partner in the Joint Venture ((so not the Bangladeshi company) can act as the applicant in the tender. Currently, 11 PSI projects are being implemented in Bangladesh.

More information on the PSI program can be found at the website of the EVD: [www.agentschapnl.nl/psi](http://www.agentschapnl.nl/psi). Or contact **the Netherlands Embassy** at **DHA-EA@minbuza.nl** or +880 2 8822715